NOT POSSIBLE NOW,

Secretary of Treasury Says He Warned Growers That Price Drop Was Coming.

WASHINGTON, Dec. 2 .- Government relief for present conditions confronting farmers is impossible, Secretary of the Treasury Houston to-day told the House and Senate Agrigulture Committees.

to-day before the joint session of the committees, which are seeking relief for the farmers who have been hit by the rapidly falling prices of their

At the same time the Secretary predicted a drop in retail prices soon. His said retail & alers had been holdme out against lowering prices but

"I don't know of any feasible plans of effecting any marked change in price conditions," said Mr. Houston, "especially is there no feasible means at the disposal of the Treasury Department that would not set up worse evils than those complained of."

He declared that Government agencies have done everything that can be done to help the farmers and said he advised farmers while he was Secretary of Agriculture that a drop in prices was coming and urged Shem to prepare for it. He denied emphatically that farmers are suffering from lack of credit.

"The much-talked-of defintion or contraction of credit does not exist," said Mr. Houston. "The only limitation put on credit has been to curb speculation." He added that in his opinion there was no way to finance agricultural exports, because of the financial situation existing between Europe and the United States.

"Europe now owes the United States about \$14,000,000,000," continued Mr. Mouston. "Our exports are increasing annually, so that this year they will total about eight and one-tenth billion dollars. How Europe can pay for the exports it is now receiving or can take more from the United States I don't

He said that he had grave doubts that revival of the War Finance Corporation would be effective in relieving the farmers' troubles by increasing

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with five bullet wounds in his abdo- questioned witnesses for several hours, lano, 24. No. 2338 Pacific Street, and Tony Vene Hit by Five Bullets and men, and Tony Tarcello, 40, No. 2017 he could obtain nothing more definite. Pasqualo Invitto, 31, No. 115 Hull Estated With Libra to Wounded. Atlantic Avenue, shot in the right knee. It is the third murder on that corner Street.

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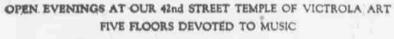
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